



Il-Kalkara

# **Kalkara Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of June 2023 (Quarter 2)**

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**Overview and Summary**


The financial report covers the period ended from 1 January 2023 to 30 June 2023. During this period under review the Council's revenue amounted to € 185,109. The total expenditure amounted to € 188,568 after taking into consideration depreciation of property, plant and equipment amounting to € 5,967.

The Council's Government allocation for the period amounted to € 155,952. Income raised for permits amounted to € 3,865.

Income from LES amounted to € 953 and this was for administrative charges of fines collected by Council in favour of the LESA. The Council earned other income amounting to Euro 15,193 during the period.

Salary costs amounted to € 67,465 while Operations and Maintenance amounted to € 100,550. During the period the Administration costs amounted to € 14,586.

The financial performance for the period ended from 1 January 2023 to 30 June 2023 resulted in a deficit of € (3,459).



Wayne Aquilina  
Mayor



Elaine Caruana **DUNCAN HALL**  
Executive Secretary



**Statement of Income and Expenditure**  
**1st January till End of June 2023 (Quarter 2)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	158,829	185,892	27,063	158,829
Income raised from Bye-Laws (2)	5,381	11,000	5,619	5,381
Income raised from LES (3)	953	1,000	47	953
Investment Income (4)	-	-	-	-
Other Income (5)	19,946	-	(19,946)	19,946
<b>TOTAL</b>	<b>185,109</b>	<b>197,892</b>	<b>12,783</b>	<b>185,109</b>
<b>Expenditure</b>				
Personal Emoluments (6)	67,465	70,060	2,595	67,465
Operations and Maintenance (7)	100,550	119,750	19,200	100,550
Administration (8)	14,586	20,600	6,014	14,586
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	5,967	3,848	(2,574)	6,422
<b>TOTAL</b>	<b>188,568</b>	<b>214,258</b>	<b>25,235</b>	<b>189,023</b>
<b>Surplus / Deficit</b>	<b>(3,459)</b>	<b>(16,366)</b>	<b>(12,452)</b>	<b>(3,914)</b>

## Statement of Financial Position as at end of June 2023 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	60,892	26,626	1,718	24,908
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	17,840	42,779	24,939	17,840
Cash and Cash Equivalents (13)	115,692	23,623	(92,069)	115,692
<b>Total Current Assets</b>	<b>133,532</b>	<b>66,402</b>	<b>(67,130)</b>	<b>133,532</b>
<b>Current Liabilities</b>				
Payables (14)	315,737	245,138	(70,599)	315,737
<b>Total Current Liabilities</b>	<b>315,737</b>	<b>245,138</b>	<b>(70,599)</b>	<b>315,737</b>
<b>Net Current Assets</b>	<b>(182,205)</b>	<b>(178,736)</b>	<b>3,469</b>	<b>(182,205)</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>(121,313)</b>	<b>(152,110)</b>	<b>5,187</b>	<b>(157,297)</b>
<b>Reserves</b>				
Retained Funds	(121,313)	(152,110)	(30,797)	(121,313)

## Financial Situation Indicator

DESCRIPTION				
Current Assets	133,532	66,402	(67,130)	133,532
Current Liabilities	315,737	245,138	(70,599)	315,737
<b>Working Capital</b>	<b>(182,205)</b>	<b>(178,736)</b>	<b>3,469</b>	<b>(182,205)</b>
Government Allocation	314,783	314,783	1,440	314,783
<b>FSI</b>	<b>(58) %</b>	<b>(57) %</b>		<b>(58) %</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Cash flow from operating activities</b>				
Surplus for the year	(3,459)	(16,366)	(12,452)	(3,914)
Adjustments for:				
Depreciation	5,967	3,848	(2,574)	6,422
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	6,148	(7,898)	(14,046)	6,148
Increase / (Decrease) in accruals			-	-
Decrease / (Increase) in receivables	24,939	1,198	(23,741)	24,939
Decrease / (Increase) in inventories			-	-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	33,595	(19,218)	(52,813)	33,595
Interest paid				-
Subvention given in advance	67,252		(67,252)	67,252
<i>Net cash from operating activities</i>	<b>100,847</b>	<b>(19,218)</b>	<b>(120,065)</b>	<b>100,847</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(86,553)	(8,000)	78,553	(86,553)
Proceeds from sale of property, plant & equipment	-			-
Grants received	51,815			-
Interest received	-			-
	-			-
<i>Net cash used in investing activities</i>	<b>(34,738)</b>	<b>(8,000)</b>	<b>78,553</b>	<b>(86,553)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>66,109</b>	<b>(27,218)</b>	<b>(41,512)</b>	<b>14,294</b>
Cash & cash equivalents at beginning of year	49,583	50,841	1,258	49,583
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>115,692</b>	<b>23,623</b>	<b>(40,254)</b>	<b>63,877</b>



## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	155,952	157,392	1,440	155,952
0002-0004 In terms of section 58 CAP 363	-	25,500	25,500	-
0005-0019 Other income	2,877	3,000	123	2,877
	<b>158,829</b>	<b>185,892</b>	<b>27,063</b>	<b>158,829</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	1,516	7,500	5,984	1,516
0026-0035 Income from Permits	3,865	3,500	(365)	3,865
	<b>5,381</b>	<b>11,000</b>	<b>5,619</b>	<b>5,381</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	953	1,000	47	953
0038-0055 Contraventions				-
	<b>953</b>	<b>1,000</b>	<b>47</b>	<b>953</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	10,800	-	(10,800)	10,800
0110-0119 Contributions				-
0120-0129 General Income	9,146		(9,146)	9,146
	<b>19,946</b>	<b>-</b>	<b>(19,946)</b>	<b>19,946</b>
<b>Total</b>	<b>185,109</b>	<b>197,892</b>	<b>12,783</b>	<b>185,109</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	5,540	5,540	(1)	5,540
1200	Employees' Salaries & Wages	51,287	52,532	1,245	51,287
1300	Bonuses	-	-	-	-
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	4,138	4,138	-	4,138
1600	Allowances	6,500	6,500	-	6,500
1700	Overtime	-	1,350	1,350	-
		<b>67,465</b>	<b>70,060</b>	<b>2,595</b>	<b>67,465</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	2,970	4,500	1,530	2,970
2300-2399	Repairs & upkeep	9,511	2,500	(7,011)	9,511
2400-2449	Rent	-	-	-	-
3010	Street Lightning	5,904	1,500	(4,404)	5,904
3020	Lease of Equipment	-	-	-	-
3030	Insurance	2,274	2,250	(24)	2,274
3035	Bank Charges	409	300	(109)	409
3038	Penalties	-	-	-	-
3041	Refuse Collection	28,101	57,500	29,399	28,101
3042	Bulky Refuse Collection	2,940	4,000	1,060	2,940
3043	Bins on wheels	283	12,000	11,717	283
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	9,581	12,500	2,919	9,581
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053	Cleaning of Public Conveniences	-	-	-	-
3055	Cleaning of Council Premises	-	-	-	-
3040	Waste Disposal	25,373	12,500	(12,873)	25,373
3050	Cleaning & Maintenance of Parks & Gardens	5,563	7,000	1,437	5,563
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6054	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-
3300-3379	Hospitality	-	-	-	-
3380-3389	Community	6,958	2,500	(4,458)	6,958
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	683	700	17	683
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		<b>100,550</b>	<b>119,750</b>	<b>19,200</b>	<b>100,550</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	1,528	4,000	2,472	1,528
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	1,270	1,250	(20)	1,270
2500-2599	National & International Memberships	-	300	300	-
2600-2699	Office Services	5,720	3,500	(2,220)	5,720
2700-2799	Transport	594	300	(294)	594
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	283	250	(33)	283
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	5,191	11,000	5,809	5,191
3200-3299	Training	-	-	-	-
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	-	-	-	-
		<b>14,586</b>	<b>20,600</b>	<b>6,014</b>	<b>14,586</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Detailed Statement of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2023	5,967	3,848	(2,574)	6,422
	<b>5,967</b>	<b>3,848</b>	<b>(2,574)</b>	<b>6,422</b>
<b>Total</b>	<b>188,568</b>	<b>214,258</b>	<b>25,235</b>	<b>189,023</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	3,006	21,908	18,902	3,006
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	14,834	20,871	6,037	14,834
	<b>17,840</b>	<b>42,779</b>	<b>24,939</b>	<b>17,840</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	115,692	23,623	(92,069)	115,692
	<b>115,692</b>	<b>23,623</b>	<b>(92,069)</b>	<b>115,692</b>
<b>14 Payables</b>				
4000 Payables	213,796	187,899	(25,897)	213,796
4100 Accruals	29,601	44,359	14,758	29,601
4150 Deferred Income		9,414	9,414	-
Short-term Borrowings	5,088		(5,088)	5,088
Subvention in advance	67,252	3,466	(63,786)	67,252
	<b>315,737</b>	<b>245,138</b>	<b>(70,599)</b>	<b>315,737</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

