



Il-Kalkara

# **Kalkara Local Council**

**Quarterly Financial Report**

**for the Period**

**1st January till End of March 2023 (Quarter 1)**



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***Overview and Summary***

The financial report covers the period ended from 1 January 2023 to 31 March 2023. During this period under review the Council's revenue amounted to € 91,653. The total expenditure amounted to € 97,997 after taking into consideration depreciation of property, plant and equipment amounting to € 2,162.

The Council's Government allocation for the period amounted to € 77,976. Income raised for permits amounted to € 1,950.

Income from LES amounted to € 385 and this was for administrative charges of fines collected by Council in favour of the LESA. The Council earned other income amounting to Euro 8,465 during the period.

Salary costs amounted to € 34,769 while Operations and Maintenance amounted to € 53,635. During the period the Administration costs amounted to € 7,431.

The financial performance for the period ended from 1 January 2023 to 31 March 2023 resulted in a deficit of € (6,344).

Wayne Aquilina  
Mayor

Elaine Caruana  
Executive Secretary



**Statement of Income and Expenditure**  
**1st January till End of March 2023 (Quarter 1)**

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	80,853	92,946	12,093	80,853
Income raised from Bye-Laws (2)	1,950	5,500	3,550	1,950
Income raised from LES (3)	385	500	115	385
Investment Income (4)	-	-	-	-
Other Income (5)	8,465	-	(8,465)	8,465
<b>TOTAL</b>	<b>91,653</b>	<b>98,946</b>	<b>7,293</b>	<b>91,653</b>
<b>Expenditure</b>				
Personal Emoluments (6)	34,769	35,030	261	34,769
Operations and Maintenance (7)	53,635	59,875	6,240	53,635
Administration (8)	7,431	10,300	2,869	7,431
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	2,162	1,924	(4,498)	6,422
<b>TOTAL</b>	<b>97,997</b>	<b>107,129</b>	<b>4,872</b>	<b>102,257</b>
<b>Surplus / Deficit</b>	<b>(6,344)</b>	<b>(8,183)</b>	<b>2,421</b>	<b>(10,604)</b>

## Statement of Financial Position as at end of March 2023 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	46,068	26,626	1,718	24,908
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	40,533	42,779	2,246	40,533
Cash and Cash Equivalents (13)	31,813	23,623	(8,190)	31,813
<b>Total Current Assets</b>	<b>72,346</b>	<b>66,402</b>	<b>(5,944)</b>	<b>72,346</b>
<b>Current Liabilities</b>				
Payables (14)	242,619	245,138	2,519	242,619
<b>Total Current Liabilities</b>	<b>242,619</b>	<b>245,138</b>	<b>2,519</b>	<b>242,619</b>
<b>Net Current Assets</b>	<b>(170,273)</b>	<b>(178,736)</b>	<b>(8,463)</b>	<b>(170,273)</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>(124,205)</b>	<b>(152,110)</b>	<b>(6,745)</b>	<b>(145,365)</b>
<b>Reserves</b>				
Retained Funds	(124,205)	(152,110)	(27,905)	(124,205)

## Financial Situation Indicator

DESCRIPTION				
Current Assets	72,346	66,402	(5,944)	72,346
Current Liabilities	242,619	245,138	2,519	242,619
<b>Working Capital</b>	<b>(170,273)</b>	<b>(178,736)</b>	<b>(8,463)</b>	<b>(170,273)</b>
Government Allocation	314,783	314,783	720	314,783
<b>FSI</b>	<b>(54) %</b>	<b>(57) %</b>		<b>(54) %</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Cash flow from operating activities</b>				
Surplus for the year	(6,344)	(8,183)	2,421	(10,604)
Adjustments for:				
Depreciation	2,162	1,924	(4,498)	6,422
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	275	(14,157)	(14,432)	275
Increase / (Decrease) in accruals			-	-
Decrease / (Increase) in receivables	2,246	1,198	(1,048)	2,246
Decrease / (Increase) in inventories			-	-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	(1,661)	(19,218)	(17,557)	(1,661)
Interest paid			-	-
<i>Net cash from operating activities</i>	(1,661)	(19,218)	(17,557)	(1,661)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(16,109)	(8,000)	8,109	(16,109)
Proceeds from sale of property, plant & equipment	-			-
Grants received				-
Interest received	-			-
<i>Net cash used in investing activities</i>	(16,109)	(8,000)	8,109	(16,109)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(17,770)	(27,218)	(9,448)	(17,770)
Cash & cash equivalents at beginning of year	49,583	50,841	1,258	49,583
Cash & cash equivalents at end of Quarter	31,813	23,623	(8,190)	31,813

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	77,976	78,696	720	77,976
0002-0004 In terms of section 58 CAP 363	-	12,750	12,750	-
0005-0019 Other income	2,877	1,500	(1,377)	2,877
	<b>80,853</b>	<b>92,946</b>	<b>12,093</b>	<b>80,853</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	-	3,750	3,750	-
0026-0035 Income from Permits	1,950	1,750	(200)	1,950
	<b>1,950</b>	<b>5,500</b>	<b>3,550</b>	<b>1,950</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	385	500	115	385
0038-0055 Contraventions	-	-	-	-
	<b>385</b>	<b>500</b>	<b>115</b>	<b>385</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-	-	-
0096-0099 Income received from Governnet Securities	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Sponsorships</b>				
0066-0069 Documents & Information	-	-	-	-
0070-0075 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	500	-	(500)	500
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	7,965	-	(7,965)	7,965
	<b>8,465</b>	<b>-</b>	<b>(8,465)</b>	<b>8,465</b>
<b>Total</b>	<b>91,653</b>	<b>98,946</b>	<b>7,293</b>	<b>91,653</b>

## Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	2,770	2,770	(0)	2,770
1200 Employees' Salaries & Wages	26,680	26,266	(414)	26,680
1300 Bonuses	-	-	-	-
1400 Income Supplements	-	-	-	-
1500 Social Security Contributions	2,069	2,069	-	2,069
1600 Allowances	3,250	3,250	-	3,250
1700 Overtime	-	675	675	-
	<b>34,769</b>	<b>35,030</b>	<b>261</b>	<b>34,769</b>
	€	€	€	€
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	-	-	-	-
2200-2259 Public Materials & Supplies	602	2,250	1,648	602
2300-2399 Repairs & upkeep	2,443	1,250	(1,193)	2,443
2400-2449 Rent	-	-	-	-
3010 Street Lighting	3,989	750	(3,239)	3,989
3020 Lease of Equipment	-	-	-	-
3030 Insurance	1,451	1,125	(326)	1,451
3035 Bank Charges	284	150	(134)	284
3038 Penalties	-	-	-	-
3041 Refuse Collection	14,328	28,750	14,422	14,328
3042 Bulky Refuse Collection	1,470	2,000	530	1,470
3043 Bins on wheels	-	6,000	6,000	-
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	7,197	6,250	(947)	7,197
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-
3040 Waste Disposal	15,234	6,250	(8,984)	15,234
3060 Cleaning & Maintenance of Parks & Gardens	-	3,500	3,500	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-
3300-3379 Hospitality	-	-	-	-
3380-3389 Community	5,954	1,250	(4,704)	5,954
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	683	350	(333)	683
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
	<b>53,635</b>	<b>59,875</b>	<b>6,240</b>	<b>53,635</b>
	€	€	€	€
<b>8 Administration</b>				
2150-2199 Office Utilities	880	2,000	1,120	880
2260-2299 Office Materials & Supplies	-	-	-	-
2450-2499 Office Rent	630	625	(5)	630
2500-2599 National & International Memberships	-	150	150	-
2600-2699 Office Services	3,507	1,750	(1,757)	3,507
2700-2799 Transport	80	150	70	80
2800-2899 Travel	-	-	-	-
2900-2999 Information Services	243	125	(118)	243
3050 Office Cleaning	-	-	-	-
3410-3199 Professional Services	2,091	5,500	3,409	2,091
3200-3299 Training	-	-	-	-
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-
	<b>7,431</b>	<b>10,300</b>	<b>2,869</b>	<b>7,431</b>
	€	€	€	€
<b>9 Finance Costs</b>				
3036 Interest on Bank Loan	-	-	-	-
	-	-	-	-

## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2023	2,162	1,924	(4,498)	6,422
				-
	<b>2,162</b>	<b>1,924</b>	<b>(4,498)</b>	<b>6,422</b>
<b>Total</b>	<b>97,997</b>	<b>107,129</b>	<b>4,872</b>	<b>102,257</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	21,765	21,908	143	21,765
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	18,768	20,871	2,103	18,768
				-
	<b>40,533</b>	<b>42,779</b>	<b>2,246</b>	<b>40,533</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	31,813	23,623	(8,190)	31,813
	<b>31,813</b>	<b>23,623</b>	<b>(8,190)</b>	<b>31,813</b>
<b>14 Payables</b>				
4000 Payables	216,441	187,899	(28,542)	216,441
4100 Accruals	14,830	44,359	29,529	14,830
4150 Deferred Income	9,414	9,414	-	9,414
Short-term Borrowings				-
Other creditors	1,934	3,466	1,532	1,934
	<b>242,619</b>	<b>245,138</b>	<b>2,519</b>	<b>242,619</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	€	€	€	€	€	€	€	€	€	€	Total
	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Plant and Machinery 10%	Street Signs 100%	Urban Improvements 10%	Construction Works 10%	Motor vehicle 20%	Assets under construction 0%	€	€	
Cost												
As at 1st January 2023	39,089	28,102	15,027	6,935	4,864	371,690	444,167	48,292	-			958,166
Additions	808							1,056	14,245			16,109
Disposals												
As at end of March 2023	<b>39,897</b>	<b>28,102</b>	<b>15,027</b>	<b>6,935</b>	<b>4,864</b>	<b>371,690</b>	<b>444,167</b>	<b>49,348</b>	<b>14,245</b>			<b>974,275</b>
<b>Grants/ other reimbursements</b>												
As at 1st January 2023	-	2,173	2,671	-	-	162,093	280,342	41,400	-			488,679
Additions												
As at end of March 2023	-	<b>2,173</b>	<b>2,671</b>	-	-	<b>162,093</b>	<b>280,342</b>	<b>41,400</b>	-			<b>488,679</b>
<b>Accumulated Depreciation</b>												
As at 1st January 2023	23,571	21,548	10,768	6,935	4,864	207,100	162,465	115	-			437,366
Charge for the period	352	830	122	-	-	434	27	397	-			2,162
Released on disposal												
As at end of March 2023	<b>23,923</b>	<b>22,378</b>	<b>10,890</b>	<b>6,935</b>	<b>4,864</b>	<b>207,534</b>	<b>162,492</b>	<b>512</b>	-			<b>439,528</b>
<b>NBV</b>	<b>15,974</b>	<b>3,551</b>	<b>1,466</b>	-	-	<b>2,063</b>	<b>1,333</b>	<b>7,436</b>	<b>14,245</b>			<b>46,068</b>

