



Il-Kalkara

# **Kalkara Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of September 2023 (Quarter 3)**

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**Overview and Summary**

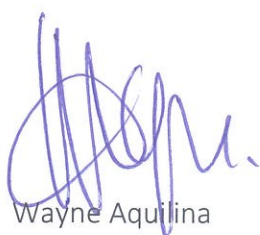
The financial report covers the period ended from 1 January 2023 to 30 September 2023. During this period under review the Council's revenue amounted to € 280,763. The total expenditure amounted to € 314,351 after taking into consideration depreciation of property, plant and equipment amounting to € 8,036.

The Council's Government allocation for the period amounted to € 233,928 whilst income from other government entities amounted to Euro 15,213. Income raised for permits amounted to € 8,613.

Income from LES amounted to € 1,547 and this was for administrative charges of fines collected by Council in favour of the LESA. The Council earned other income amounting to Euro 19,946 during the period.

Salary costs amounted to € 99,254 while Operations and Maintenance amounted to € 172,852. During the period the Administration costs amounted to € 34,209.

The financial performance for the period ended from 1 January 2023 to 30 September 2023 resulted in a deficit of € (33,588).



Wayne Aquilina  
Mayor



Elaine Caruana  
Executive Secretary



**Statement of Income and Expenditure**  
**1st January till End of September 2023 (Quarter 3)**

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	249,141	278,837	29,696	249,141
Income raised from Bye-Laws (2)	10,129	16,500	6,371	10,129
Income raised from LES (3)	1,547	1,500	(47)	1,547
Investment Income (4)	-	-	-	-
Other Income (5)	19,946	-	(19,946)	19,946
<b>TOTAL</b>	<b>280,763</b>	<b>296,837</b>	<b>16,074</b>	<b>280,763</b>
<b>Expenditure</b>				
Personal Emoluments (6)	99,254	105,089	5,835	99,254
Operations and Maintenance (7)	172,852	179,625	6,773	172,852
Administration (8)	34,209	30,900	(3,309)	34,209
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	8,036	5,772	(2,264)	8,036
<b>TOTAL</b>	<b>314,351</b>	<b>321,386</b>	<b>7,035</b>	<b>314,351</b>
<b>Surplus / Deficit</b>	<b>(33,588)</b>	<b>(24,549)</b>	<b>9,039</b>	<b>(33,588)</b>




## Statement of Financial Position as at end of September 2023 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	41,451	26,626	(14,825)	41,451
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	27,499	42,779	15,280	27,499
Cash and Cash Equivalents (13)	81,467	23,623	(57,844)	81,467
<b>Total Current Assets</b>	<b>108,966</b>	<b>66,402</b>	<b>(42,564)</b>	<b>108,966</b>
<b>Current Liabilities</b>				
Payables (14)	301,863	245,138	(56,725)	301,863
<b>Total Current Liabilities</b>	<b>301,863</b>	<b>245,138</b>	<b>(56,725)</b>	<b>301,863</b>
<b>Net Current Assets</b>	<b>(192,897)</b>	<b>(178,736)</b>	14,161	<b>(192,897)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-
<b>Net Assets</b>	<b>(151,446)</b>	<b>(152,110)</b>	<b>(664)</b>	<b>(151,446)</b>
<b>Reserves</b>				
Retained Funds	(151,446)	(152,110)	(664)	(151,446)

## Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Current Assets	108,966	66,402	(42,564)	108,966
Current Liabilities	301,863	245,138	(56,725)	301,863
<b>Working Capital</b>	<b>(192,897)</b>	<b>(178,736)</b>	14,161	<b>(192,897)</b>
Government Allocation	314,783	314,783	2,159	314,783
<b>FSI</b>	<b>(61) %</b>	<b>(57) %</b>		<b>(61) %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(33,588)	(24,549)	9,039	(33,588)
Adjustments for:				
Depreciation	8,036	5,772	(2,264)	8,036
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Subvention retained by DLG	(10,724)	-	10,724	(10,724)
Increase / (Decrease) in payables	2,994	(1,639)	(4,633)	2,994
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	26,004	1,198	(24,806)	26,004
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(7,278)	(19,218)	(11,940)	(7,278)
Interest paid				-
Subvention given in advance	56,528		(56,528)	56,528
<i>Net cash from operating activities</i>	<b>49,250</b>	<b>(19,218)</b>	<b>(68,468)</b>	<b>49,250</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(94,503)	(8,000)	86,503	(94,503)
Proceeds from sale of property, plant & equipment	-			-
Grants received	77,137	-	(77,137)	77,137
Interest received	-			-
<i>Net cash used in investing activities</i>	<b>(17,366)</b>	<b>(8,000)</b>	<b>9,366</b>	<b>(17,366)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>31,884</b>	<b>(27,218)</b>	<b>(59,102)</b>	<b>31,884</b>
Cash & cash equivalents at beginning of year	49,583	50,841	1,258	49,583
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>81,467</b>	<b>23,623</b>	<b>(57,844)</b>	<b>81,467</b>

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	233,928	236,087	2,159	233,928
0002-0004 In terms of section 58 CAP 363	-	38,250	38,250	-
0005-0019 Other income	15,213	4,500	(10,713)	15,213
	<b>249,141</b>	<b>278,837</b>	<b>29,696</b>	<b>249,141</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	1,516	11,250	9,734	1,516
0026-0035 Income from Permits	8,613	5,250	(3,363)	8,613
	<b>10,129</b>	<b>16,500</b>	<b>6,371</b>	<b>10,129</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	1,547	1,500	(47)	1,547
0038-0055 Contraventions	-	-	-	-
	<b>1,547</b>	<b>1,500</b>	<b>(47)</b>	<b>1,547</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-	-	-
0096-0099 Income received from Governnet Securities	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information	-	-	-	-
0070-0075 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	10,800	-	(10,800)	10,800
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	9,146	-	(9,146)	9,146
	<b>19,946</b>	<b>-</b>	<b>(19,946)</b>	<b>19,946</b>
<b>Total</b>	<b>280,763</b>	<b>296,837</b>	<b>16,074</b>	<b>280,763</b>




## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	8,309	8,309	0	8,309
1200	Employees' Salaries & Wages	75,398	78,798	3,400	75,398
1300	Bonuses	-	-	-	-
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	5,797	6,207	410	5,797
1600	Allowances	9,750	9,750	-	9,750
1700	Overtime	-	2,025	2,025	-
		<b>99,254</b>	<b>105,089</b>	<b>5,835</b>	<b>99,254</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	5,882	6,750	868	5,882
2300-2399	Repairs & upkeep	12,568	3,750	(8,818)	12,568
2400-2449	Rent	-	-	-	-
3010	Street Lightning	10,829	2,250	(8,579)	10,829
3020	Lease of Equipment	-	-	-	-
3030	Insurance	3,744	3,375	(369)	3,744
3035	Bank Charges	540	450	(90)	540
3038	Penalties	-	-	-	-
3041	Refuse Collection	42,808	86,250	43,442	42,808
3042	Bulky Refuse Collection	5,397	6,000	603	5,397
3043	Bins on wheels	283	18,000	17,717	283
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	13,820	18,750	4,930	13,820
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053	Cleaning of Public Conveniences	1,010	-	(1,010)	1,010
3055	Cleaning of Council Premises	-	-	-	-
3040	Waste Disposal	33,109	18,750	(14,359)	33,109
3060	Cleaning & Maintenance of Parks & Gardens	13,560	10,500	(3,060)	13,560
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-
3300-3379	Hospitality	-	-	-	-
3380-3389	Community	28,573	3,750	(24,823)	28,573
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	729	1,050	321	729
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		<b>172,852</b>	<b>179,625</b>	<b>6,773</b>	<b>172,852</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	2,737	6,000	3,263	2,737
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	2,016	1,875	(141)	2,016
2500-2599	National & International Memberships	-	450	450	-
2600-2699	Office Services	7,648	5,250	(2,398)	7,648
2700-2799	Transport	7,644	450	(7,194)	7,644
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	495	375	(120)	495
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	13,669	16,500	2,831	13,669
3200-3299	Training	-	-	-	-
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	-	-	-	-
		<b>34,209</b>	<b>30,900</b>	<b>(3,309)</b>	<b>34,209</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-

## Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2023	8,036	5,772	(2,264)	8,036
				-
	<b>8,036</b>	<b>5,772</b>	<b>(2,264)</b>	<b>8,036</b>
<b>Total</b>	<b>314,351</b>	<b>321,386</b>	<b>7,035</b>	<b>314,351</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	3,203	21,908	18,705	3,203
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	24,296	20,871	(3,425)	24,296
				-
	<b>27,499</b>	<b>42,779</b>	<b>15,280</b>	<b>27,499</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	81,467	23,623	(57,844)	81,467
	<b>81,467</b>	<b>23,623</b>	<b>(57,844)</b>	<b>81,467</b>
<b>14 Payables</b>				
4000 Payables	219,320	187,899	(31,421)	219,320
4100 Accruals	21,955	44,359	22,404	21,955
4150 Deferred Income		9,414	9,414	-
Short-term Borrowings	4,060		(4,060)	4,060
Subvention in advance	56,528	3,466	(53,062)	56,528
	<b>301,863</b>	<b>245,138</b>	<b>(56,725)</b>	<b>301,863</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-



16

Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



17 Depreciation of Property, Plant and Equipment

Asset	Office Furniture	Computer Equipment	Office Equipment	Plant and Machinery	Street Signs	Urban Improvements	Construction Works	Motor vehicle	Assets under construction	Total
% of depreciation	8%	25%	20%	10%	100%	10%	10%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2023	39,089	28,102	15,027	6,935	4,864	371,690	444,167	48,292	-	958,166
Additions	808							1,056	92,639	94,503
Disposals										
As at end of September 2023	<b>39,897</b>	<b>28,102</b>	<b>15,027</b>	<b>6,935</b>	<b>4,864</b>	<b>371,690</b>	<b>444,167</b>	<b>49,348</b>	<b>92,639</b>	<b>1,052,669</b>
Grants/ other reimbursements										
As at 1st January 2023	-	2,173	2,671	-	-	162,093	280,342	41,400	-	488,679
Additions									77,137	77,137
As at end of September 2023	-	<b>2,173</b>	<b>2,671</b>	-	-	<b>162,093</b>	<b>280,342</b>	<b>41,400</b>	<b>77,137</b>	<b>565,816</b>
Accumulated Depreciation										
As at 1st January 2023	23,571	21,548	10,768	6,935	4,864	207,100	162,465	115	-	437,366
Charge for the period	1,056	2,490	366	-	-	1,302	81	1,191	1,550	8,036
Released on disposal										
As at end of September 2023	<b>24,627</b>	<b>24,038</b>	<b>11,134</b>	<b>6,935</b>	<b>4,864</b>	<b>208,402</b>	<b>162,546</b>	<b>1,306</b>	<b>1,550</b>	<b>445,402</b>
NBV	<b>15,270</b>	<b>1,891</b>	<b>1,222</b>	-	-	<b>1,195</b>	<b>1,279</b>	<b>6,642</b>	<b>13,952</b>	<b>41,451</b>

As at end of September 2023

