



II-Kalkara

Kalkara Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2022 (Quarter 2)

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Overview and Summary

The financial report covers the period ended from 1 January 2022 to 30 September 2022. During this period under review the Council's revenue amounted to € 308,948. The total expenditure amounted to € 315,509 after taking into consideration depreciation of property, plant and equipment amounting to € 4,683.

The Council's Government allocation for the period amounted to € 229,887. Income raised for permits amounted to € 4,245.

Income from LES amounted to € 1,433 and this was for administrative charges of fines collected by Council in favour of the LESA. The Local Council has also invoiced Wastserv for refunding of Organic Waste costs of Euro 37,996. During the period the Local Council received an amount of € 10,221 from Regjun Xlokk to cover expenses incurred by the Local Council.

Salary costs amounted to € 106,394 while Operations and Maintenance amounted to € 180,476. During the period the Administration costs amounted to € 23,956. Included with salary costs there are 2020 and 2021 Bonues to the Executive Secretary paid after a collective agreement was reached between the DLG and the Unions.

The financial performance for the peropd ended from 1 Janaury to 30 September 2022 resulted in a deficit of € (6,561).

Wayne Aquilina
Mayor

Elaine Caruana
Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2022 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
Funds received from Central Government (1)	258,858	255,588	(8,172)	263,760
Income raised from Bye-Laws (2)	4,245	22,500	18,255	4,245
Income raised from LES (3)	1,433	2,550	1,117	1,433
Investment Income (4)	-	-	-	-
Other Income (5)	44,412	29,100	(15,312)	44,412
TOTAL	308,948	309,738	(4,112)	313,850
Expenditure				
Personal Emoluments (6)	106,394	100,870	(5,524)	106,394
Operations and Maintenance (7)	180,476	141,925	(38,551)	180,476
Administration (8)	23,956	30,345	6,389	23,956
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	4,683	5,882	4,321	1,561
TOTAL	315,509	279,022	(33,365)	312,387
Surplus / Deficit	(6,561)	30,716	29,253	1,463

Statement of Financial Position as at end of June 2022 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Non-current Assets				
Property, Plant and Equipment (17)	23,593	26,626	1,718	24,908
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	40,714	5,366	(35,348)	40,714
Cash and Cash Equivalents (13)	74,560	56,237	(18,323)	74,560
Total Current Assets	115,274	61,603	(53,671)	115,274
Current Liabilities				
Payables (14)	237,727	139,577	(98,150)	237,727
Total Current Liabilities	237,727	139,577	(98,150)	237,727
Net Current Assets	(122,453)	(77,974)	44,479	(122,453)
Non-current liabilities (15)	-	-	-	-
Net Assets	(98,860)	(51,348)	46,197	(97,545)
Reserves				
Retained Funds	(98,860)	(51,348)	47,512	(98,860)

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Current Assets	115,274	61,603	(53,671)	115,274
Current Liabilities	237,727	139,577	(98,150)	237,727
Working Capital	(122,453)	(77,974)	44,479	(122,453)
Government Allocation	340,783	340,783	(2,451)	340,783
FSI	(36) %	(23) %		(36) %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(6,561)	30,716	29,253	1,463
Adjustments for:				
Depreciation	4,683	5,882	4,321	1,561
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	84,054	(24,400)	(108,454)	84,054
Increase / (Decrease) in accruals	(70,957)		70,957	(70,957)
Decrease / (Increase) in receivables		1,198	1,198	-
Decrease / (Increase) in inventories			-	-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	11,219	13,397	(2,725)	16,121
Interest paid				-
Subvention in advance	89,129		(89,129)	89,129
<i>Net cash from operating activities</i>	100,348	13,397	(91,854)	105,250
Cash flows from investing activities				
Purchase of property, plant & equipment	-	(8,000)	(8,000)	-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received	-			-
<i>Net cash used in investing activities</i>	-	(8,000)	(8,000)	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	100,348	5,397	(99,854)	105,250
Cash & cash equivalents at beginning of year	50,840	50,840	-	50,840
Cash & cash equivalents at end of Quarter	151,188	56,237	(99,854)	156,090

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	229,887	232,338	(2,451)	234,789
0002-0004 In terms of section 58 CAP 363	18,750	18,750	-	18,750
0005-0019 Other income	10,221	4,500	(5,721)	10,221
	258,858	255,588	(8,172)	263,760
2 Income raised from Bye-Laws				
0021-0025 Community Services		16,500	16,500	-
0026-0035 Income from Permits	4,245	6,000	1,755	4,245
	4,245	22,500	18,255	4,245
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,433	2,550	1,117	1,433
0038-0055 Contraventions				-
	1,433	2,550	1,117	1,433
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	6,416	-	(6,416)	6,416
0110-0119 Contributions	37,996	29,100	(8,896)	37,996
0120-0129 General Income				-
	44,412	29,100	(15,312)	44,412
Total	308,948	309,738	(4,112)	313,850

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	8,056	8,057	1	8,056
1200	Employees' Salaries & Wages	82,526	75,488	(7,038)	82,526
1300	Bonuses	-	-	-	-
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	5,973	5,775	(198)	5,973
1600	Allowances	9,750	9,750	-	9,750
1700	Overtime	89	1,800	1,711	89
		106,394	100,870	(5,524)	106,394
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	6,039	8,700	2,661	6,039
2300-2399	Repairs & upkeep	2,847	3,900	1,053	2,847
2400-2449	Rent	-	-	-	-
3010	Street Lightning	1,849	3,750	1,901	1,849
3020	Lease of Equipment	-	-	-	-
3030	Insurance	2,896	1,750	(1,146)	2,896
3035	Bank Charges	505	300	(205)	505
3038	Penalties	-	-	-	-
3041	Refuse Collection	87,083	68,250	(18,833)	87,083
3042	Bulky Refuse Collection	6,417	5,250	(1,167)	6,417
3043	Bins on wheels	17,718	375	(17,343)	17,718
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	16,526	15,900	(626)	16,526
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053	Cleaning of Public Conveniences	-	-	-	-
3055	Cleaning of Council Premises	-	-	-	-
3040	Waste Disposal	16,477	18,750	2,273	16,477
3060	Cleaning & Maintenance of Parks & Gardens	8,118	10,500	2,382	8,118
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-
3300-3379	Hospitality	-	-	-	-
3380-3389	Community	12,826	3,750	(9,076)	12,826
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	1,175	750	(425)	1,175
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		180,476	141,925	(38,551)	180,476
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	4,486	4,650	164	4,486
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	959	2,445	1,486	959
2500-2599	National & International Memberships	140	-	(140)	140
2600-2699	Office Services	4,216	4,875	659	4,216
2700-2799	Transport	493	750	257	493
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	243	750	507	243
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	13,419	16,875	3,456	13,419
3200-3299	Training	-	-	-	-
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	-	-	-	-
		23,956	30,345	6,389	23,956
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2022	4,683	5,882	4,321	1,561
	4,683	5,882	4,321	1,561
Total	315,509	279,022	(33,365)	312,387
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	38,974	4,335	(34,639)	38,974
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	1,740	1,031	(709)	1,740
	40,714	5,366	(35,348)	40,714
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	74,560	56,237	(18,323)	74,560
	74,560	56,237	(18,323)	74,560
14 Payables				
4000 Payables	219,462	130,430	(89,032)	219,462
4100 Accruals	10,338	4,961	(5,377)	10,338
4150 Deferred Income			-	-
Short-term Borrowings	1,677		(1,677)	1,677
Subvention in advance	6,250	4,186	(2,064)	6,250
	237,727	139,577	(98,150)	237,727
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Plant and Machinery 10%	Street Signs 100%	Urban Improvements 10%	Construction Works 10%	0%	0%	Total
	€	€	€	€	€	€	€	€	€	
Cost										
As at 1st January 2022	33,907	28,102	15,027	6,935	4,864	371,690	444,167			904,692
Additions	1,807									1,807
Disposals										
As at end of June 2022	35,714	28,102	15,027	6,935	4,864	371,690	444,167	-	-	906,499
Grants/ other reimbursements										
As at 1st January 2022	-	2,173	2,671	-	-	162,093	280,342			447,279
Additions										
As at end of June 2022	-	2,173	2,671	-	-	162,093	280,342	-	-	447,279
Accumulated Depreciation										
As at 1st January 2022	22,543	19,250	9,698	6,935	4,864	205,365	162,289			430,944
Charge for the period	720	1,725	804	-	-	1,302	132			4,683
Released on disposal										
As at end of June 2022	23,263	20,975	10,502	6,935	4,864	206,667	162,421	-	-	435,627
NBV	12,451	4,954	1,854	-	-	2,930	1,404	-	-	23,593

