



Il-Kalkara

Kalkara Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2024 (Quarter 1)

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Overview and Summary

The financial report covers the period ended from 1 January 2024 to 31 March 2024. During this period under review the Council's revenue amounted to € 109,739. The total expenditure amounted to € 134,189 after taking into consideration depreciation of property, plant and equipment amounting to € 1,508.

The Council's Government allocation for the period amounted to € 86,585 whilst income from other government entities amounted to Euro 15,728. Income raised for permits amounted to € 2,799 and community services amounted to € 2,500. .

Income from LES amounted to € 377 and this was for administrative charges of fines collected by Council in favour of the LESA. The Council earned other income amounting to Euro 1,750 during the period.

Salary costs amounted to € 34,855 while Operations and Maintenance amounted to € 81,614. During the period the Administration costs amounted to € 16,212.

The financial performance for the period ended from 1 January 2024 to 31 March 2024 resulted in a deficit of € (24,450).



Wayne Aquilina
Mayor



Etienne Scicluna
Executive Secretary



Statement of Income and Expenditure

#N/A

DESCRIPTION	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
Income				
Funds received from Central Government (1)	102,313	92,835	(9,478)	102,313
Income raised from Bye-Laws (2)	5,299	5,500	201	5,299
Income raised from LES (3)	377	450	73	377
Investment Income (4)	-	-	-	-
Other Income (5)	1,750	-	(1,750)	1,750
TOTAL	109,739	98,785	(10,954)	109,739
Expenditure				
Personal Emoluments (6)	34,855	36,008	1,153	34,855
Operations and Maintenance (7)	81,614	51,675	(29,939)	81,614
Administration (8)	16,212	12,125	(4,087)	16,212
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	1,508	1,804	(2,264)	4,068
TOTAL	134,189	101,612	(35,138)	136,749
Surplus / Deficit	(24,450)	(2,827)	24,184	(27,010)

#N/A

DESCRIPTION

	Actual for the Period €	Annual Budget #N/A €	Virements for the Period €	Revised Annual Budget #N/A €
Non-current Assets				
Property, Plant and Equipment (17)	34,413	41,257	6,844	34,413
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	15,391	33,855	18,464	15,391
Cash and Cash Equivalents (13)	118,771	85,687	(33,084)	118,771
Total Current Assets	134,162	119,542	(14,620)	134,162
Current Liabilities				
Payables (14)	345,366	317,182	(28,184)	345,366
Total Current Liabilities	345,366	317,182	(28,184)	345,366
Net Current Assets	(211,204)	(197,640)	13,564	(211,204)
Non-current liabilities (15)	-	-	-	-
Net Assets	(176,791)	(156,383)	20,408	(176,791)
Reserves				
Retained Funds	(176,791)	(156,383)	20,408	(176,791)

Financial Situation Indicator

DESCRIPTION

Current Assets	134,162	119,542	(14,620)	134,162
Current Liabilities	345,366	317,182	(28,184)	345,366
Working Capital	(211,204)	(197,640)	13,564	(211,204)
Government Allocation	346,340	346,340	-	346,340
FSI	(61) %	(57) %		(61) %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(24,450)	(2,827)	24,184	(27,010)
Adjustments for:				
Depreciation	1,508	1,804	(2,264)	4,068
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Subvention retained by DLG	(10,724)	-	10,724	(10,724)
Increase / (Decrease) in payables	42,659	(16,267)	(58,926)	42,659
Increase / (Decrease) in accruals			-	-
Decrease / (Increase) in receivables		1,198	1,198	-
Decrease / (Increase) in inventories			-	-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	8,993	(16,092)	(25,085)	8,993
Interest paid				-
Subvention given in advance	-		-	-
<i>Net cash from operating activities</i>	8,993	(16,092)	(25,085)	8,993
Cash flows from investing activities				
Purchase of property, plant & equipment	-	(8,000)	(8,000)	-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-	-	-	-
Interest received	-			-
<i>Net cash used in investing activities</i>	-	(8,000)	(8,000)	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	8,993	(24,092)	(33,085)	8,993
Cash & cash equivalents at beginning of year	109,778	109,778	-	109,778
Cash & cash equivalents at end of Quarter	118,771	85,687	(33,085)	118,771

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	86,585	86,585	-	86,585
0002-0004 In terms of section 58 CAP 363	-	-	-	-
0005-0019 Other income	15,728	6,250	(9,478)	15,728
	102,313	92,835	(9,478)	102,313
2 Income raised from Bye-Laws				
0021-0025 Community Services	2,500	2,500	-	2,500
0026-0035 Income from Permits	2,799	3,000	201	2,799
	5,299	5,500	201	5,299
3 Local Enforcement Income				
0037 Commission from Regional Committees	377	450	73	377
0038-0055 Contraventions	-	-	-	-
	377	450	73	377
4 Investment Income				
0091-0095 Bank interest	-	-	-	-
0096-0099 Income received from Governmet Securities	-	-	-	-
5				
0056-0065 Sponsorships	-	-	-	-
0066-0069 Documents & Information	-	-	-	-
0070-0075 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	1,750	-	(1,750)	1,750
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	-	-	-	-
	1,750	-	(1,750)	1,750
Total	109,739	98,785	(10,954)	109,739

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	2,833	2,833	(1)	2,833
1200 Employees' Salaries & Wages	26,718	27,200	482	26,718
1300 Bonuses	-	-	-	-
1400 Income Supplements	-	-	-	-
1500 Social Security Contributions	2,054	2,125	71	2,054
1600 Allowances	3,250	3,250	-	3,250
1700 Overtime	-	600	600	-
	34,855	36,008	1,153	34,855
7 Operations and Maintenance				
2100-2149 Public Utilities	-	-	-	-
2200-2259 Public Materials & Supplies	1,811	2,000	189	1,811
2300-2399 Repairs & upkeep	6,654	3,750	(2,904)	6,654
2400-2449 Rent	-	-	-	-
3010 Street Lighting	2,346	3,500	1,154	2,346
3020 Lease of Equipment	-	-	-	-
3030 Insurance	1,269	1,375	106	1,269
3035 Bank Charges	354	175	(179)	354
3038 Penalties	-	-	-	-
3041 Refuse Collection	26,645	9,750	(16,895)	26,645
3042 Bulky Refuse Collection	1,479	2,250	771	1,479
3043 Bins on wheels	5,998	125	(5,873)	5,998
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	1,524	3,750	2,226	1,524
3052 Cleaning & Maintenance of Non-Urban Areas	1,854	-	(1,854)	1,854
3053 Cleaning of Public Conveniences	71	-	(71)	71
3055 Cleaning of Council Premises	-	-	-	-
3040 Waste Disposal	16,709	15,000	(1,709)	16,709
3060 Cleaning & Maintenance of Parks & Gardens	-	3,500	3,500	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-
3300-3379 Hospitality	-	-	-	-
3380-3389 Community	14,238	6,250	(7,988)	14,238
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	662	250	(412)	662
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
	81,614	51,675	(29,939)	81,614
8 Administration				
2150-2199 Office Utilities	1,604	3,750	2,146	1,604
2260-2299 Office Materials & Supplies	-	-	-	-
2450-2499 Office Rent	679	688	9	679
2500-2599 National & International Memberships	-	150	150	-
2600-2699 Office Services	5,887	2,188	(3,700)	5,887
2700-2799 Transport	4,656	225	(4,431)	4,656
2800-2899 Travel	-	-	-	-
2900-2999 Information Services	253	125	(128)	253
3050 Office Cleaning	-	-	-	-
3410-3199 Professional Services	3,133	5,000	1,867	3,133
3200-3299 Training	-	-	-	-
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-
	16,212	12,125	(4,087)	16,212
9 Finance Costs				
3036 Interest on Bank Loan	-	-	-	-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	#N/A	the Period	#N/A
		€	€	€	€
10	Other Expenditure				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	#N/A	1,508	1,804	(2,264)	4,068
					-
	Total	1,508	1,804	(2,264)	4,068
11	Inventories				
5201-5249	Stationery				-
5250-5299	Consumables				-
		-	-	-	-
12	Receivables				
0201-0209	Receivables	2,670	2,709	39	2,670
0210-0219	LES Receivables	-	-	-	-
0220-0229	Receivables from EU	-	-	-	-
0250	Prepayments & Accrued income	12,721	31,146	18,425	12,721
					-
		15,391	33,855	18,464	15,391
13	Cash & Equivalents				
5001-5099	Bank & Cash Balances	118,771	85,687	(33,084)	118,771
		118,771	85,687	(33,084)	118,771
14	Payables				
4000	Payables	281,896	253,396	(28,500)	281,896
4100	Accruals	3,813	3,437	(376)	3,813
4150	Deferred Income				
	Short-term Borrowings	3,129	3,821	692	3,129
	Subvention in advance	56,528	56,528	-	56,528
		345,366	317,182	(28,184)	345,366
15	Non Current Liabilities				
4200	Long Term Borrowing				-
		-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Plant and Machinery 10%	Street Signs 100%	Urban Improvements 10%	Construction Works 10%	Motor vehicle 20%	Special Programmes 10%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January	40,664	28,102	21,588	6,935	4,864	371,690	450,038	49,348	153,639	1,126,868
Additions										
Disposals										
#N/A	40,664	28,102	21,588	6,935	4,864	371,690	450,038	49,348	153,639	1,126,868
Grants/ other reimbursements										
As at 1st January	-	2,173	9,232	-	-	162,093	280,342	41,400	149,415	644,655
Additions										
#N/A	-	2,173	9,232	-	-	162,093	280,342	41,400	149,415	644,655
Accumulated Depreciation										
As at 1st January	25,013	24,869	11,255	6,935	4,864	208,835	162,677	1,704	140	446,292
Charge for the period	366	265	122	-	-	64	188	106	397	1,508
Released on disposal										
#N/A	25,379	25,134	11,377	6,935	4,864	208,899	162,865	1,810	537	447,800
NBV	15,285	795	979	-	-	698	6,831	6,138	3,687	34,413

