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Il-Kalkara

# **Kalkara Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2025 (Quarter 4)**

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***Overview and Summary***

The financial report covers the period ended, from 1 January 2025 to 31 December 2025. During this period under review the Council's revenue amounted to € 448,061. The total expenditure amounted to € 446,838 after taking into consideration depreciation of property, plant and equipment amounting to € 4,976.

The Council's Government allocation for the period amounted to € 304,356. Income from permits amounted to Euro 15,176. Other income amounted to Euro 9,380.

Income from LES amounted to Euro 2,950 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 168,217 while Operations and Maintenance amounted to €214,419. Included with operations and maintenance there is community and social event costs of Euro 99,649. Other income amounting to Euro 103,149 was received to finance the social event costs. Administration expenses amounted to Euro 59,226.

During the period there were additions of Euro 1,774 to property, plant and equipment.

The financial performance for the period ended, from 1 January 2025 to 31 December 2025 resulted in a surplus of € 1,223.



Wayne Aquilina  
Mayor



Etienne Scicluna  
Executive Secretary





**Statement of Income and Expenditure**  
**1st January till End of December 2025 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Income</b>				
Funds received from Central Government (1)	407,505	354,356	(53,149)	407,505
Income raised from Bye-Laws (2)	24,556	25,000	444	24,556
Income raised from LES (3)	2,950	2,000	(950)	2,950
Investment Income (4)	-	-	-	-
Other Income (5)	13,050	5,000	(8,050)	13,050
<b>TOTAL</b>	<b>448,061</b>	<b>386,356</b>	<b>(61,705)</b>	<b>448,061</b>
<b>Expenditure</b>				
Personal Emoluments (6)	168,217	161,303	(6,914)	168,217
Operations and Maintenance (7)	214,419	173,600	(40,819)	214,419
Administration (8)	59,226	47,685	(11,541)	59,226
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	4,976	4,925	1,229	3,696
<b>TOTAL</b>	<b>446,838</b>	<b>387,513</b>	<b>(58,045)</b>	<b>445,558</b>
<b>Surplus / Deficit</b>	<b>1,223</b>	<b>(1,157)</b>	<b>(3,660)</b>	<b>2,503</b>



## Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	26,689	24,966	(1,723)	26,689
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	22,467	24,594	2,127	22,467
Cash and Cash Equivalents (13)	31,477	105,373	73,896	31,477
<b>Total Current Assets</b>	<b>53,944</b>	<b>129,967</b>	<b>76,023</b>	<b>53,944</b>
<b>Current Liabilities</b>				
Payables (14)	90,316	163,483	73,167	90,316
<b>Total Current Liabilities</b>	<b>90,316</b>	<b>163,483</b>	<b>73,167</b>	<b>90,316</b>
<b>Net Current Assets</b>	<b>(36,372)</b>	<b>(33,516)</b>	<b>2,856</b>	<b>(36,372)</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>(9,683)</b>	<b>(8,550)</b>	<b>1,133</b>	<b>(9,683)</b>
<b>Reserves</b>				
Retained Funds	(9,683)	(8,550)	1,133	(9,683)

## Financial Situation Indicator

DESCRIPTION				
Current Assets	53,944	129,967	76,023	53,944
Current Liabilities	90,316	163,483	73,167	90,316
<b>Working Capital</b>	<b>(36,372)</b>	<b>(33,516)</b>	<b>2,856</b>	<b>(36,372)</b>
Government Allocation	304,356	304,356	-	304,356
<b>FSI</b>	<b>(12) %</b>	<b>(11) %</b>		<b>(12) %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	1,223	(1,157)	(3,660)	2,503
Adjustments for:				
Depreciation	4,976	4,925	1,229	3,696
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset		-	-	-
Increase / (Decrease) in payables	(74,553)	942	75,495	(74,553)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables		-	-	-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(68,354)	4,710	73,064	(68,354)
Interest paid				-
<i>Net cash from operating activities</i>	(68,354)	4,710	73,064	(68,354)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(1,774)		1,774	(1,774)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(1,774)	-	1,774	(1,774)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(70,128)	4,710	74,838	(70,128)
Cash & cash equivalents at beginning of year	101,605	101,605	-	101,605
Cash & cash equivalents at end of Quarter	31,477	106,315	74,838	31,477

## Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	304,356	304,356	-	304,356
0002-0004 In terms of section 58 CAP 363			-	-
0005-0019 Other income	103,149	50,000	(53,149)	103,149
	<b>407,505</b>	<b>354,356</b>	<b>(53,149)</b>	<b>407,505</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	9,380	10,000	620	9,380
0026-0035 Income from Permits	15,176	15,000	(176)	15,176
	<b>24,556</b>	<b>25,000</b>	<b>444</b>	<b>24,556</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	2,950	2,000	(950)	2,950
0038-0055 Contraventions				-
	<b>2,950</b>	<b>2,000</b>	<b>(950)</b>	<b>2,950</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-	-	-
0096-0099 Income received from Governnet Securities	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Sponsorships</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	13,050	5,000	(8,050)	13,050
0110-0119 Contributions				-
0120-0129 General Income				-
	<b>13,050</b>	<b>5,000</b>	<b>(8,050)</b>	<b>13,050</b>
<b>Total</b>	<b>448,061</b>	<b>386,356</b>	<b>(61,705)</b>	<b>448,061</b>



## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	11,503	11,503	-	11,503
1200	Employees' Salaries & Wages	125,398	125,400	2	125,398
1300	Bonuses	-	-	-	-
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	8,565	8,900	335	8,565
1600	Allowances	17,733	13,000	(4,733)	17,733
1700	Overtime	5,018	2,500	(2,518)	5,018
		<b>168,217</b>	<b>161,303</b>	<b>(6,914)</b>	<b>168,217</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	13,205	9,000	(4,205)	13,205
2300-2399	Repairs & upkeep	17,004	25,000	7,996	17,004
2400-2449	Rent	-	-	-	-
3010	Street Lightning	13,595	14,000	405	13,595
3020	Lease of Equipment	-	-	-	-
3030	Insurance	5,948	5,600	(348)	5,948
3035	Bank Charges	862	800	(62)	862
3038	Penalties	-	-	-	-
3041	Refuse Collection	-	-	-	-
3042	Bulky Refuse Collection	7,685	9,500	1,815	7,685
3043	Bins on wheels	637	200	(437)	637
3045	Bring in sites	-	10,000	10,000	-
3051	Road & Street Cleaning	27,600	30,000	2,400	27,600
3052	Cleaning & Maintenance of Non-Urban Areas	4,934	-	(4,934)	4,934
3053	Cleaning of Public Conveniences	-	-	-	-
3055	Cleaning of Council Premises	3,578	-	(3,578)	3,578
3040	Waste Disposal	-	-	-	-
3060	Cleaning & Maintenance of Parks & Gardens	17,653	16,000	(1,653)	17,653
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-
3300-3379	Hospitality	-	-	-	-
3380-3389	Community	99,649	50,000	(49,649)	99,649
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	2,069	3,500	1,431	2,069
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		<b>214,419</b>	<b>173,600</b>	<b>(40,819)</b>	<b>214,419</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	19,393	12,500	(6,893)	19,393
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	3,333	2,185	(1,148)	3,333
2500-2599	National & International Memberships	113	-	(113)	113
2600-2699	Office Services	10,622	15,000	4,378	10,622
2700-2799	Transport	4,671	5,000	329	4,671
2800-2899	Travel	-	-	-	-
2900-2999	Information Services	283	500	217	283
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	20,811	12,500	(8,311)	20,811
3200-3299	Training	-	-	-	-
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	-	-	-	-
		<b>59,226</b>	<b>47,685</b>	<b>(11,541)</b>	<b>59,226</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-

## Detailed Statment of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2025	4,976	4,925	1,229	3,696
				-
	<b>4,976</b>	<b>4,925</b>	<b>1,229</b>	<b>3,696</b>
<b>Total</b>	<b>446,838</b>	<b>387,513</b>	<b>(58,045)</b>	<b>445,558</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-	-		-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	245	2,354	2,109	245
0210-0219 LES Receivables			-	-
0220-0229 Receivables from EU			-	-
0250 Prepayments & Accrued income	3,472	22,240	18,768	3,472
Accrued Income from Government entities	18,750	-	(18,750)	18,750
	<b>22,467</b>	<b>24,594</b>	<b>2,127</b>	<b>22,467</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	31,477	105,373	73,896	31,477
	<b>31,477</b>	<b>105,373</b>	<b>73,896</b>	<b>31,477</b>
<b>14 Payables</b>				
4000 Payables	86,680	144,741	58,061	86,680
4100 Accruals	3,336	18,076	14,740	3,336
4150 Deferred Income	300	300	-	300
Short-term Borrowings		-	-	-
		366	366	-
	<b>90,316</b>	<b>163,483</b>	<b>73,167</b>	<b>90,316</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
<b>Personal Emoluments</b>								
Mayor's Allowance	11,503			11,503	11,503	-	-	11,503
Employee Salaries and wages	125,398			125,398	125,400	2	(2)	125,398
Bonuses	-			-	-	-	-	-
Income Supplements	-			-	-	-	-	-
Social Security Contributions	8,565			8,565	8,900	335	(335)	8,565
Allowances	17,733			17,733	13,000	(4,733)	4,733	17,733
Overtime	5,018			5,018	2,500	(2,518)	2,518	5,018
<b>168,217</b>	<b>-</b>	<b>-</b>	<b>168,217</b>	<b>161,303</b>	<b>(6,914)</b>	<b>6,914</b>	<b>168,217</b>	
<b>Operations and maintenance</b>								
Utilities	-			-	-	-	-	-
Materials and supplies	13,205			13,205	9,000	(4,205)	4,205	13,205
Repair and upkeep (works)	17,004			17,004	25,000	7,996	(7,996)	17,004
Rent	-			-	-	-	-	-
Street lighting	13,595			13,595	14,000	405	(405)	13,595
Lease of Equipment	-			-	-	-	-	-
Insurance	5,948			5,948	5,600	(348)	348	5,948
Bank Charges	862			862	800	(62)	62	862
Penalties	-			-	-	-	-	-
Refuse collection	-			-	-	-	-	-
Bulky Refuse Collection	7,685			7,685	9,500	1,815	(1,815)	7,685
Bins on wheels	637			637	200	(437)	437	637
Bring in sites	-			-	10,000	10,000	(10,000)	-
Road and Street Cleaning	27,600			27,600	30,000	2,400	(2,400)	27,600
Cleaning and maintenance of non-urban areas	4,934			4,934	-	(4,934)	4,934	4,934
Cleaning of Public Conveniences	-			-	-	-	-	-
Cleaning of Council premises	3,578			3,578	-	(3,578)	3,578	3,578
Waste disposal	-			-	-	-	-	-
Cleaning & maintenance of parks and gardens	17,653			17,653	16,000	(1,653)	1,653	17,653
Cleaning & maintenance of soft areas	-			-	-	-	-	-
Cleaning & maintenance of Beaches & CA	-			-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-			-	-	-	-	-
Other contractual services	-			-	-	-	-	-
Consultation Fees	-			-	-	-	-	-
Contract & Project Management	-			-	-	-	-	-
Hospitality	-			-	-	-	-	-
Community	99,649			99,649	50,000	(49,649)	49,649	99,649
Donations	-			-	-	-	-	-
EU projects	2,069			2,069	3,500	1,431	(1,431)	2,069
Twinning	-			-	-	-	-	-
Local enforcement system	-			-	-	-	-	-
Provision for bad debts	-			-	-	-	-	-
<b>214,419</b>	<b>-</b>	<b>-</b>	<b>214,419</b>	<b>173,600</b>	<b>(40,819)</b>	<b>40,819</b>	<b>214,419</b>	
<b>Administration</b>								
Office utilities	19,393			19,393	12,500	(6,893)	6,893	19,393
Office Materials and Supplies	-			-	-	-	-	-
Office Rent	3,333			3,333	2,185	(1,148)	1,148	3,333
National and International memberships	113			113	-	(113)	113	113
Office Services	10,622			10,622	15,000	4,378	(4,378)	10,622
Transport	4,671			4,671	5,000	329	(329)	4,671
Travel	-			-	-	-	-	-
Information Services	283			283	500	217	(217)	283
Office cleaning	-			-	-	-	-	-
Professional services	20,811			20,811	12,500	(8,311)	8,311	20,811
Training	-			-	-	-	-	-
Office hospitality	-			-	-	-	-	-
Incidental Expenses	-			-	-	-	-	-
Interest on Bank Loan	-			-	-	-	-	-
Depreciation charge for the year	4,976			4,976	4,976	-	3	4,979
<b>64,202</b>	<b>-</b>	<b>-</b>	<b>64,202</b>	<b>52,661</b>	<b>(11,541)</b>	<b>11,544</b>	<b>64,205</b>	
<b>Total</b>	<b>446,838</b>	<b>-</b>	<b>-</b>	<b>446,838</b>	<b>387,564</b>	<b>(59,274)</b>	<b>59,277</b>	<b>446,841</b>
<b>Capital Expenditure/ Projects</b>								
Acquisition of property				-	-	-	-	-
Equipment				-	-	-	-	-
Project 1 (to provide details)				-	-	-	-	-
Project 2 (to provide details)				-	-	-	-	-
Project 3 (to provide details)				-	-	-	-	-
Project 4 (to provide details)				-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

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- 3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available



**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	<b>Office Furniture 8%</b>	<b>Computer Equipment 25%</b>	<b>Office Equipment 20%</b>	<b>Plant and Machinery 10%</b>	<b>Street Signs 100%</b>	<b>Urban Improvements 10%</b>	<b>Construction Works 10%</b>	<b>Special Progeames 10%</b>	<b>Motor vehicles 10%</b>	<b>Total</b>
<b>% of depreciation</b>	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2025	40,664	28,102	21,588	6,935	4,864	371,690	450,038	153,639	49,348	1,126,868
Additions	1,774									1,774
Disposals										
As at end of December 2025	<b>42,438</b>	<b>28,102</b>	<b>21,588</b>	<b>6,935</b>	<b>4,864</b>	<b>371,690</b>	<b>450,038</b>	<b>153,639</b>	<b>49,348</b>	<b>1,128,642</b>
<b>Grants/ other reimbursements/</b>										
As at 1st January 2025	-	2,173	9,232	-	-	162,093	280,342	149,415	41,400	644,655
Additions										
As at end of December 2025	-	<b>2,173</b>	<b>9,232</b>	-	-	<b>162,093</b>	<b>280,342</b>	<b>149,415</b>	<b>41,400</b>	<b>644,655</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2025	26,479	25,929	11,742	6,935	4,864	209,091	163,427	562	3,293	452,322
Charge for the period	1,476	-	487	-		252	750	422	1,589	4,976
Released on disposal										
As at end of December 2025	<b>27,955</b>	<b>25,929</b>	<b>12,229</b>	<b>6,935</b>	<b>4,864</b>	<b>209,343</b>	<b>164,177</b>	<b>984</b>	<b>4,882</b>	<b>457,298</b>
<b>NBV</b>	<b>14,483</b>	-	<b>127</b>	-	-	<b>254</b>	<b>5,519</b>	<b>3,240</b>	<b>3,066</b>	<b>26,689</b>

