



Il-Kalkara

# **Kalkara Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of March 2026 (Quarter 1)**

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***Overview and Summary***

The financial report covers the period ended, from 1 January 2026 to 31 March 2026. During this period under review the Council's revenue amounted to € 107,386. The total expenditure amounted to € 84,322 after taking into consideration depreciation of property, plant and equipment amounting to € 1,149.

The Council's Government allocation for the period amounted to € 80,844. Income from permits amounted to Euro 3,597. Other income amounted to Euro 20,273.

Income from LES amounted to Euro 972 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 38,104 while Operations and Maintenance amounted to € 29,558. Included with operations and maintenance there is community and social event costs of Euro 10,312.

During the period there were additions of Euro 11,100 to property, plant and equipment, including the payment of a planning authority permit of Euro 11,000.

The financial performance for the period ended, from 1 January 2026 to 31 March 2026 resulted in a surplus of € 23,064.

Mayor

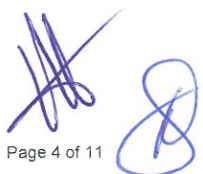
Executive Secretary





**Statement of Income and Expenditure**  
**1st January till End of March 2026 (Quarter 1)**

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	101,117	93,344	(7,773)	101,117
Income raised from Bye-Laws (2)	3,597	6,250	2,653	3,597
Income raised from LES (3)	972	500	(472)	972
Investment Income (4)	-	-	-	-
Other Income (5)	1,700	1,250	(450)	1,700
<b>TOTAL</b>	<b>107,386</b>	<b>101,344</b>	<b>(6,042)</b>	<b>107,386</b>
<b>Expenditure</b>				
Personal Emoluments (6)	38,104	42,244	4,140	38,104
Operations and Maintenance (7)	29,558	42,500	12,942	29,558
Administration (8)	15,511	15,288	(224)	15,511
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	1,149	1,225	(7)	1,232
<b>TOTAL</b>	<b>84,322</b>	<b>101,257</b>	<b>16,852</b>	<b>84,405</b>
<b>Surplus / Deficit</b>	<b>23,064</b>	<b>87</b>	<b>(22,894)</b>	<b>22,981</b>





## Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	36,640	21,788	(14,852)	36,640
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	13,017	22,467	9,450	13,017
Cash and Cash Equivalents (13)	124,070	36,726	(87,344)	124,070
<b>Total Current Assets</b>	<b>137,087</b>	<b>59,193</b>	<b>(77,894)</b>	<b>137,087</b>
<b>Current Liabilities</b>				
Payables (14)	162,094	90,316	(71,778)	162,094
<b>Total Current Liabilities</b>	<b>162,094</b>	<b>90,316</b>	<b>(71,778)</b>	<b>162,094</b>
<b>Net Current Assets</b>	<b>(25,007)</b>	<b>(31,123)</b>	<b>(6,116)</b>	<b>(25,007)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-
<b>Net Assets</b>	<b>11,633</b>	<b>(9,335)</b>	<b>(20,968)</b>	<b>11,633</b>
<b>Reserves</b>				
Retained Funds	11,633	(9,335)	(20,968)	11,633

## Financial Situation Indicator

DESCRIPTION				
Current Assets	137,087	59,193	(77,894)	137,087
Current Liabilities	162,094	90,316	(71,778)	162,094
<b>Working Capital</b>	<b>(25,007)</b>	<b>(31,123)</b>	<b>(6,116)</b>	<b>(25,007)</b>
Government Allocation	323,375	323,375	(0)	323,375
<b>FSI</b>	<b>(8) %</b>	<b>(10) %</b>		<b>(8) %</b>



## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	23,064	87	(22,894)	22,981
Adjustments for:				
Depreciation	1,149	1,225	(7)	1,232
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(17,397)	1,212	18,609	(17,397)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	10,358		(10,358)	10,358
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	17,174	2,524	(14,650)	17,174
Interest paid				-
Subvention given in advance	83,794			-
<i>Net cash from operating activities</i>	<b>100,968</b>	<b>2,524</b>	<b>(14,650)</b>	<b>17,174</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(11,100)		11,100	(11,100)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	<b>(11,100)</b>	<b>-</b>	<b>11,100</b>	<b>(11,100)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>89,868</b>	<b>2,524</b>	<b>(3,550)</b>	<b>6,074</b>
Cash & cash equivalents at beginning of year	34,202	34,202	-	34,202
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>124,070</b>	<b>36,726</b>	<b>(3,550)</b>	<b>40,276</b>



## Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
<b>Income</b>					
<b>1</b>	<b>Funds received from Cental Government:</b>				
	0001 In terms of section 55 CAP 363	80,844	80,844	(0)	80,844
	0002-0004 In terms of section 58 CAP 363	-	-	-	-
	0005-0019 Other income	20,273	12,500	(7,773)	20,273
		<b>101,117</b>	<b>93,344</b>	<b>(7,773)</b>	<b>101,117</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services	-	2,500	2,500	-
	0026-0035 Income from Permits	3,597	3,750	153	3,597
		<b>3,597</b>	<b>6,250</b>	<b>2,653</b>	<b>3,597</b>
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees	972	500	(472)	972
	0038-0055 Contraventions	-	-	-	-
		<b>972</b>	<b>500</b>	<b>(472)</b>	<b>972</b>
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest	-	-	-	-
	0096-0099 Income received from Governmet Securities	-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Sponsorships</b>				
	0066-0069 Documents & Information	-	-	-	-
	0070-0075 EU funds	-	-	-	-
	0076-0080 Twinning	-	-	-	-
	0081-0089 Insurance Claims	-	-	-	-
	0100-0109 Donations	1,700	1,250	(450)	1,700
	0110-0119 Contributions	-	-	-	-
	0120-0129 General Income	-	-	-	-
		<b>1,700</b>	<b>1,250</b>	<b>(450)</b>	<b>1,700</b>
	<b>Total</b>	<b>107,386</b>	<b>101,344</b>	<b>(6,042)</b>	<b>107,386</b>





## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
6 i)	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	2,919	2,919	-	2,919
	1200 Employees' Salaries & Wages	28,158	31,350	3,192	28,158
	1300 Bonuses	-	-	-	-
	1400 Income Supplements	-	-	-	-
	1500 Social Security Contributions	1,742	2,225	483	1,742
	1600 Allowances	4,500	4,500	-	4,500
	1700 Overtime	785	1,250	465	785
		<b>38,104</b>	<b>42,244</b>	<b>4,140</b>	<b>38,104</b>
DESCRIPTION		€	€	€	€
7	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	-	-	-	-
	2200-2259 Public Materials & Supplies	874	3,500	2,626	874
	2300-2399 Repairs & upkeep	2,790	4,500	1,710	2,790
	2400-2449 Rent	-	-	-	-
	3010 Street Lighting	-	3,500	3,500	-
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	1,518	1,500	(18)	1,518
	3035 Bank Charges	585	250	(335)	585
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	-	-	-	-
	3042 Bulky Refuse Collection	1,270	2,000	730	1,270
	3043 Bins on wheels	-	250	250	-
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	6,900	7,125	225	6,900
	3052 Cleaning & Maintenance of Non-Urban Areas	983	1,250	267	983
	3053 Cleaning of Public Conveniences	-	-	-	-
	3055 Cleaning of Council Premises	-	1,000	1,000	-
	3040 Waste Disposal	-	-	-	-
	3060 Cleaning & Maintenance of Parks & Gardens	4,319	4,500	181	4,319
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6064 Other Contractual Services	-	-	-	-
	3070-3090 Consultation Fees	-	-	-	-
	3100-3139 Contract & Project Management	-	-	-	-
	3300-3379 Hospitality	-	-	-	-
	3380-3389 Community	10,312	12,500	2,188	10,312
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	7	625	618	7
	3700-3799 EU Projects	-	-	-	-
	3800-3899 Twinning	-	-	-	-
		<b>29,558</b>	<b>42,500</b>	<b>12,942</b>	<b>29,558</b>
8	<b>Administration</b>				
	2150-2199 Office Utilities	6,207	5,000	(1,207)	6,207
	2260-2299 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	904	875	(29)	904
	2500-2599 National & International Memberships	213	38	(176)	213
	2600-2699 Office Services	1,780	3,000	1,220	1,780
	2700-2799 Transport	471	1,250	779	471
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	233	125	(108)	233
	3050 Office Cleaning	-	-	-	-
	3410-3199 Professional Services	5,703	5,000	(703)	5,703
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	-	-	-	-
	3400-3499 Incidental Expenses	-	-	-	-
		<b>15,511</b>	<b>15,288</b>	<b>(224)</b>	<b>15,511</b>
9	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	-	-	-	-
		-	-	-	-



## Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	1,149	1,225	(7)	1,232
8000-8099 Depreciation As at end of March 2026				-
	<b>1,149</b>	<b>1,225</b>	<b>(7)</b>	<b>1,232</b>
<b>Total</b>	<b>84,322</b>	<b>101,257</b>	<b>16,852</b>	<b>84,405</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-	-		-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	344	245	(99)	344
0210-0219 LES Receivables			-	-
0220-0229 Receivables from EU			-	-
0250 Prepayments & Accrued income	3,923	22,222	18,299	3,923
Accrued Income from Government entities	8,750	-	(8,750)	8,750
	<b>13,017</b>	<b>22,467</b>	<b>9,450</b>	<b>13,017</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	124,070	36,726	(87,344)	124,070
	<b>124,070</b>	<b>36,726</b>	<b>(87,344)</b>	<b>124,070</b>
<b>14 Payables</b>				
4000 Payables	72,932	86,680	13,748	72,932
4100 Accruals	1,416	3,336	1,920	1,416
4150 Deferred Income			-	-
Short-term Borrowings	3,952	300	(3,652)	3,952
Subvention given in advance	83,794	-	(83,794)	83,794
	<b>162,094</b>	<b>90,316</b>	<b>(71,778)</b>	<b>162,094</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-



16 Total Commitments (Recurrent and Capital)

DESCRIPTION

Year 2025 as at Quarter 1

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
<b>Personal Emoluments</b>								
Mayor's Allowance	2,919		8,757	11,676	11,676	-	-	11,676
Employee Salaries and wages	28,158		94,050	122,208	125,400	3,192	(3,192)	122,208
Bonuses	-		-	-	-	-	-	-
Income Supplements	-		-	-	-	-	-	-
Social Security Contributions	1,742		6,675	8,417	8,900	483	(483)	8,417
Allowances	4,500		13,500	18,000	18,000	-	-	18,000
Overtime	785		3,750	4,535	5,000	465	(465)	4,535
	<b>38,104</b>	<b>-</b>	<b>126,732</b>	<b>164,836</b>	<b>168,976</b>	<b>4,140</b>	<b>(4,140)</b>	<b>164,836</b>
<b>Operations and maintenance</b>								
Utilities	-		-	-	-	-	-	-
Materials and supplies	874		10,500	11,374	14,000	2,626	(2,626)	11,374
Repair and upkeep (works)	2,790		13,500	16,290	18,000	1,710	(1,710)	16,290
Rent	-		-	-	-	-	-	-
Street lighting	-		10,500	10,500	14,000	3,500	(3,500)	10,500
Lease of Equipment	-		-	-	-	-	-	-
Insurance	1,518		4,500	6,018	6,000	(18)	18	6,018
Bank Charges	585		750	1,335	1,000	(335)	335	1,335
Penalties	-		-	-	-	-	-	-
Refuse collection	-		-	-	-	-	-	-
Bulky Refuse Collection	1,270		6,000	7,270	8,000	730	(730)	7,270
Bins on wheels	-		750	750	1,000	250	(250)	750
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	6,900		21,375	28,275	28,500	225	(225)	28,275
Cleaning and maintenance of non-urban areas	983		3,750	4,733	5,000	267	(267)	4,733
Cleaning of Public Conveniences	-		-	-	-	-	-	-
Cleaning of Council premises	-		3,000	3,000	4,000	1,000	(1,000)	3,000
Waste disposal	-		-	-	-	-	-	-
Cleaning & maintenance of parks and gardens	4,319		13,500	17,819	18,000	181	(181)	17,819
Cleaning & maintenance of soft areas	-		-	-	-	-	-	-
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		-	-	-	-	-	-
Hospitality	-		-	-	-	-	-	-
Community	10,312		37,500	47,812	50,000	2,188	(2,188)	47,812
Donations	-		-	-	-	-	-	-
EU projects	7		1,875	1,882	2,500	618	(618)	1,882
Twinning	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	-		-	-	-	-	-	-
	<b>29,558</b>	<b>-</b>	<b>127,500</b>	<b>157,058</b>	<b>170,000</b>	<b>12,942</b>	<b>(12,942)</b>	<b>157,058</b>
<b>Administration</b>								
Office utilities	6,207		15,000	21,207	20,000	(1,207)	1,207	21,207
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	904		2,625	3,529	3,500	(29)	29	3,529
National and International memberships	213		113	326	150	(176)	176	326
Office Services	1,780		9,000	10,780	12,000	1,220	(1,220)	10,780
Transport	471		3,750	4,221	5,000	779	(779)	4,221
Travel	-		-	-	-	-	-	-
Information Services	233		375	608	500	(108)	108	608
Office cleaning	-		-	-	-	-	-	-
Professional services	5,703		15,000	20,703	20,000	(703)	703	20,703
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	-		-	-	-	-	-	-
Interest on Bank Loan	-		-	-	-	-	-	-
Depreciation charge for the year	5,015		3,676	8,691	4,901	(3,790)	3,790	8,691
	<b>20,526</b>	<b>-</b>	<b>49,538</b>	<b>70,064</b>	<b>66,051</b>	<b>(4,013)</b>	<b>4,014</b>	<b>70,065</b>
<b>Total</b>	<b>88,188</b>	<b>-</b>	<b>303,770</b>	<b>391,958</b>	<b>405,027</b>	<b>13,069</b>	<b>(13,069)</b>	<b>391,959</b>
<b>Capital Expenditure/ Projects</b>								
Acquisition of property			0	-	0	-	0	-
Equipment			0	-	0	-	0	-
Project 1 (to provide details)			-	-	-	-	-	-
Project 2 (to provide details)			-	-	-	-	-	-
Project 3 (to provide details)			-	-	-	-	-	-
Project 4 (to provide details)			-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.



- 
- 3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available





**17 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	Office Furniture	Computer Equipment	Office Equipment	Plant and Machinery	Street Sign & Assets under Construction	Urban Improvements	Construction Works	Special Programmes	Motor vehicles	Total
	€	€	€	€	€	€	€	€	€	
8%	42,438	28,102	21,588	6,935	4,864	371,690	450,038	153,639	49,348	1,128,642
	100	-	-	-	11,000	-	-	-	-	11,100
<b>Cost</b>	<b>42,538</b>	<b>28,102</b>	<b>21,588</b>	<b>6,935</b>	<b>15,864</b>	<b>371,690</b>	<b>450,038</b>	<b>153,639</b>	<b>49,348</b>	<b>1,139,742</b>
As at 1st January 2026										
Additions										
Disposals										
As at end of March 2026										
<b>Grants/ other reimbursements</b>										
As at 1st January 2026		2,173	9,232	-	-	162,093	280,342	149,415	41,400	644,655
Additions										
As at end of March 2026		<b>2,173</b>	<b>9,232</b>	<b>-</b>	<b>-</b>	<b>162,093</b>	<b>280,342</b>	<b>149,415</b>	<b>41,400</b>	<b>644,655</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2026	27,955	25,929	12,229	6,935	4,864	209,343	164,177	984	4,882	457,298
Charge for the period	364	-	32	-	-	63	188	105	397	1,149
Released on disposal										
As at end of March 2026	<b>28,319</b>	<b>25,929</b>	<b>12,261</b>	<b>6,935</b>	<b>4,864</b>	<b>209,406</b>	<b>164,365</b>	<b>1,089</b>	<b>5,279</b>	<b>458,447</b>
<b>NBV</b>	<b>14,219</b>	<b>-</b>	<b>95</b>	<b>-</b>	<b>11,000</b>	<b>191</b>	<b>5,331</b>	<b>3,135</b>	<b>2,669</b>	<b>36,640</b>
As at end of March 2026										

