



Il-Kalkara

Kalkara Local Council

Quarterly Financial Report for the Period

1st January till End of June 2026 (Quarter 2)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Extracts from Statement of Financial Position	<i>Page 9</i>
Total Commitments (Recurrent and Capital)	<i>Page 10</i>
Administrative Assets	<i>Page 11</i>
Other Assets	<i>Page 12</i>
Intangible Assets	<i>Page 13</i>



Overview and Summary

The financial report covers the period ended, from 1 January 2026 to 30 June 2026. During this period under review the Council's revenue amounted to € 218,692. The total expenditure amounted to € 169,917 after taking into consideration depreciation of property, plant and equipment amounting to € 2,300.

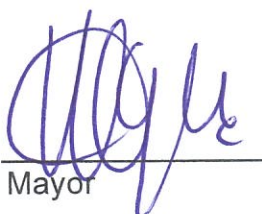
The Council's Government allocation for the period amounted to € 187,177. Income from permits amounted to Euro 9,319. Other income amounted to Euro 20,375.

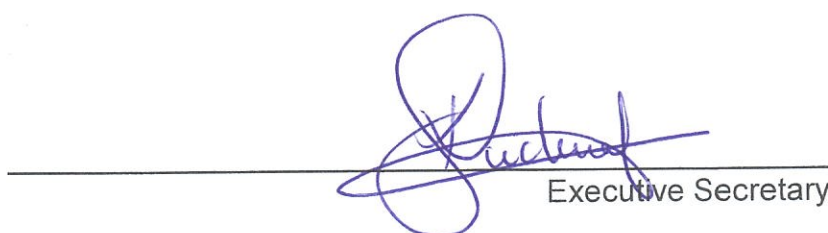
Income from LES amounted to Euro 1,821 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 76,420 while Operations and Maintenance amounted to € 49,629. Administration costs amounted to Euro 43,868

During the period there were additions of Euro 11,100 to property, plant and equipment, including the payment of a planning authority permit of Euro 11,000.

The
financial performance for the period ended, from 1 January 2026 to 30 June 2026 resulted in a surplus of € 46,475.



Mayor

Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2026 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
0000-0010 Funds Received from Central Government (1)	187,177	161,688	(25,489)	187,177
0020-0099 Income raised from own activities(2)	31,515	16,000	(15,515)	31,515
0100-0110 Reimbursements & Refunds (3)	-	-	-	-
0200-0299 Grants of an Income Nature (4)	-	-	-	-
0120-0150 General Income	-	-	-	-
0170-0199 Inflows related to Waste Management - Regional Councils	-	-	-	-
	218,692	177,688	(41,004)	218,692
Expenditure				
1000-1999 Salaries and wages (5)	76,420	84,488	8,068	76,420
2300-2399 Operations and Maintenance (6)	49,629	61,750	12,121	49,629
2000-2299				
2400-2462				
2465-2999 Administration and other expenditure (7)				
3210-3499	43,868	53,826	9,958	43,868
3800-3899				-
3500-3599 Expenditure on Local/EU and Twinning Events (8)				
	169,917	200,064	30,147	169,917
Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	48,775	(22,376)	(71,151)	48,775
3600-3699 Depreciation on Administrative Assets (9)	2,300	2,450	150	2,300
3790-3799 Depreciation on Right of Use Assets (9)				-
Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	46,475	(24,826)	(71,301)	46,475
3700-3789 Depreciation on Urban Improvements & Projects (9)				-
Surplus/(deficit) after total depreciation	46,475	(24,826)	(71,301)	46,475
0160-0169 Finance / Investment Income (10)				-
2465-2464 Finance Cost (10)				-
Total surplus/(deficit)	46,475	(24,826)	(71,301)	46,475



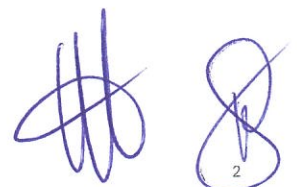

Statement of Financial Position as at end of June 2026 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7099 8000-8099 9000-9099 Property, plant and equipment (18)	35,489	21,788	(13,701)	35,489
7800-7899 8800-8899 9800-9899 Intangible assets (19)				-
7700-7799 8700-8799 9700-9799 Right of Use Asset (20)				-
Total Non-Current Assets	35,489	21,788	(13,701)	35,489
Current Assets				
6000-6199 Cash and cash equivalents (13)	167,877	36,726	(131,151)	167,877
6200-6299 Inventories (11)		-		-
6300-6499 Trade and other receivables (12)	3,054	22,467	19,413	3,054
Total Current Assets	170,931	59,193	(111,738)	170,931
Total Assets	206,420	80,981	(125,439)	206,420
Reserves				
5000-5199 Retained earnings	34,047	(9,335)	(43,382)	34,047
5200-5400 Other Reserves				-
Total Reserves	34,047	(9,335)	(43,382)	34,047
Non Current Liabilities				
4300-4399 Long-term borrowings (17)				-
4500-4599 Lease liability - Long Term Portion (15)				-
4400-4499 Deferred Income/Grants in advance - Long Term (16)				-
Total Non Current Liabilities	-	-	-	-
Current Liabilities				
4000-4099 Trade and other payables (14)	172,373	90,316	(82,057)	172,373
4200-4299 Lease liability - current portion (15)				-
4100-4199 Deferred Income/Grants in advance - Short Term (16)				-
Total Current Liabilities	172,373	90,316	(82,057)	172,373
Total Reserves & Liabilities	206,420	80,981	(125,439)	206,420

Financial Situation Indicator

DESCRIPTION

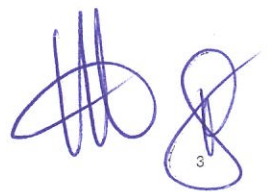
Current Assets	170,931	59,193		170,931
Current Liabilities	172,373	90,316		172,373
Working Capital	(1,442)	(31,123)		(1,442)
Government Allocation	323,375	323,375		323,375
FSI	(0) %	(10) %		(0) %



Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	46,475	(24,826)	(71,301)	46,475
Adjustments for:				
Depreciation	2,300	2,450	150	2,300
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(7,207)	-	7,207	(7,207)
Increase / (Decrease) in accruals	-	-	-	-
Decrease / (Increase) in receivables	19,413	24,900	5,487	19,413
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	60,981	2,524	(58,457)	60,981
Interest paid	-	-	-	-
Subvention given in advance	83,794	-	(83,794)	83,794
Net cash from operating activities	144,775	2,524	(142,251)	144,775
Cash flows from investing activities				
Purchase of property, plant & equipment	(11,100)	-	11,100	(11,100)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	-	-	-
Interest received	-	-	-	-
Net cash used in investing activities	(11,100)	-	11,100	(11,100)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	133,675	2,524	(131,151)	133,675
Cash & cash equivalents at beginning of year	34,202	34,202	-	34,202
Cash & cash equivalents at end of Quarter	167,877	36,726	(131,151)	167,877



Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
1 Funds received from Cental Government:				
00011 Annual government income - (section 55 of the Local Government Act - chapter 363)	161,687	161,688	1	161,687
00012 Supplementary government income Tourism Zones		-	-	-
00013 Supplementary government income Capital, ex Capital and Cities Fund		0	-	-
00014 Supplementary Income - Special Purposes/Needs		-	-	-
00017 Other government income	25,490	25,000	(490)	25,490
	187,177	186,688	(489)	187,177
2 Income raised from own activities				
0020-0059 Permits & Licences	9,319	7,500	(1,819)	9,319
0060-0069 LESA & Contraventions	1,821	1,000	(821)	1,821
0070-0099 Income from Bye Laws		5000	5,000	-
0120-0159 General Income	20,375	2,500	(17,875)	20,375
	31,515	16,000	(15,515)	31,515
3 Reimbursements & Refunds				
0101 Payroll Refunds				-
0102 Reimbursement of Expenses				-
0105 Other refunds				-
	-	-	-	-
4 Grants of an Income Nature				
0201 Grants from Local Government Division financial initiatives/schemes				-
0202 EU Funds from public entities / agencies				-
0203 Local Funds from public entities / agencies				-
0204 Grants related to Twinning Events				-
0005 Funds from the Regional Council to the Local Council				-
	-	-	-	-
3 General Income				
0120-0159 General Income				-
	-	-	-	-
4 Inflows related to Waste Management - Regional Councils				
0170-0199 Inflows related to Waste Management - Regional Councils				-
Total	218,692	202,688	(16,004)	218,692




Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
5	Salaries and Wages				
1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	14,838	14,838	-	14,838
1200-1201	Executive Secretary and Employee salaries and wages	58,097	62,700	4,603	58,097
1500-1501	Statutory Bonuses - Executive Secretary and Council Staff			-	-
1400-1401	Income supplements - Executive Secretary and Council Staff			-	-
1500-1501	Social security contributions - Executive Secretary and Council Staff	3,485	4,450	965	3,485
1600-1601	Other allowances - Executive Secretary and Council Staff			-	-
1700	Overtime	-	2,500	2,500	-
1800	Community / Incentive Scheme Workers overtime			-	-
1801	Community / Incentive Scheme Workers bonus			-	-
1900-1901	Performance bonus - Executive Secretary and Council Staff			-	-
		76,420	84,488	8,068	76,420
6	Operations and Maintenance				
2300-2399	Repairs and upkeep	6,101	9,000	2,899	6,101
3000-3099	Contractual Services: Waste and Cleaning	31,885	39,250	7,365	31,885
3100-3199	Contractual Services: Administrative and Professional	11,643	13,500	1,857	11,643
		49,629	61,750	12,121	49,629
7	Administration and Other Expenditure				
2000-2299	Utilities & supplies	12,858	17,000	4,142	12,858
2400-2460	Operational Costs	4,971	1,826	(3,145)	4,971
2465-2599	Office services	3,874	6,000	2,126	3,874
2600-2699	Transport Costs	2,972	2,500	(472)	2,972
2800-2899	Travel			-	-
2900-2999	Information Services	233	250	17	233
3200-3299	Training & Events			-	-
3300-3399	Community and hospitality	18,346	25,000	6,654	18,346
3400-3499	Incidental and Other Expenses	614	1,250	636	614
3800-3849	Amortization/Bad Debts/Realized Exchange Movements			-	-
3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants			-	-
		43,868	53,826	9,958	43,868
8	Expenditure on Local/EU and Twinning Events				
3500	Locally Funded Projects				-
3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
3510	EU Funded Projects				-
3520	Twining Events				-
		-	-	-	-
	Total Expenditure without Depreciation and Finance Cost	169,917	200,064	30,147	169,917
9	Depreciation				
3600-3699	Deprecation on Administrative Assets	2,300	2,450	150	2,300
3700-3739	Deprecation on Urban Improvements				-
3740-3789	Deprecation on Projects				-
3790-3799	Deprecation on Right of Use Assets				-
		2,300	2,450	150	2,300
	Total Expenditure including depreciation cost without Finance cost	172,217	202,514	30,297	172,217
10	Finance Income/Costs				
0160-0169	Finance / Investment Income				-
2463-2464	Finance Cost				-
		-	-	-	-
	Total Expenditure including Depreciation Cost and Finance Cost	172,217	202,514	30,297	172,217

Extracts from Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
11 Inventories				
6200-6299 Inventories	-	-	-	-
	-	-	-	-
12 Trade and Other Receivables				
6300-6306 Receivables	310	245	(65)	310
6307 LES Receivables				-
6308-6310 Prepayments & Accrued income	2,744	22,222	19,478	2,744
	3,054	22,467	19,413	3,054
13 Cash & Cash Equivalents				
6000 Petty Cash Balances	232	-	(232)	232
6001-6008 Bank Accounts - Current & Savings	163,983	36,726	(127,257)	163,983
6009 Cash in Hand	3,662	-	(3,662)	3,662
6010-6012 Other Bank Accounts and Cash Equivalents				-
	167,877	36,726	(131,151)	167,877
14 Trade and Other Payables				
4000 Trade Payables	79,560	86,680	7,120	79,560
4001-4024 Custodial Accounts	3,346	-	(3,346)	3,346
4025 FSS/National Insurance Contributions			-	-
4030 Provision for Contingent Liabilities			-	-
4049 Bank Borrowings (less than one year)			-	-
4050 Bank Balances Overdrawn			-	-
4051-4064 Amount due to LGD			-	-
4065-4071 Advanced Payments & Accruals	89,167	3,336	(85,831)	89,167
4072 Works in Progress			-	-
4073 Deposits and Guarantees	300	300	-	300
	172,373	90,316	(82,057)	172,373
15 Lease Liability				
4200-4299 Current Portion (Less than one year)				-
4500-4599 Long Term Portion (More than 1 year)				-
	-	-	-	-
16 Deferred Income / Grants Receivable				
4150 Deferred Income - short term				-
4400 Deferred Income - long term				-
	-	-	-	-
4151 Grants Received in Advance - short term				-
4400 Grants Received in Advance - long term				-
	-	-	-	-
17 Long Term Borrowings				
4300 Long Term Government Loan				-
4310 Bank Loans				-
4320 Other Long Term Loans				-
	-	-	-	-

Total Commitments (Recurrent and Capital)

DESCRIPTION

1st January till End of June 2026 (Quarter 2)

1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=c-d	g	h=f-g

Operations and Maintenance

2300-2399	Repairs and upkeep	6,101	9,000	-	15,101	18,000	2,899	
3000-3099	Contractual Services: Waste and Cleaning	31,885	39,250	-	71,135	78,500	7,365	
3100-3199	Contractual Services: Administrative and Professional	11,643	13,500	-	25,143	27,000	1,857	
		49,629	61,750	-	111,379	123,500	12,121	

Administration and Other Expenditure

2000-2299	Utilities & supplies	12,858	17,000	-	29,858	34,000	4,142	
2400-2499	Operational Costs	4,971	1,826	-	6,797	3,652	(3,145)	
2600-2699	Office services	3,874	6,000	-	9,874	12,000	2,126	
2700-2799	Transport Costs	2,972	2,500	-	5,472	5,000	(472)	
2800-2899	Travel	-	-	-	-	-	-	
2900-2999	Information Services	233	250	-	483	500	17	
3200-3299	Training & Events	-	-	-	-	-	-	
3300-3399	Community and hospitality	18,346	25,000	-	43,346	50,000	6,654	
3400-3499	Incidental and Other Expenses	614	1,250	-	1,864	2,500	636	
3800-3849	Amortization/Bad Debts/Realized Exchange Movements	-	-	-	-	-	-	
3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants	-	-	-	-	-	-	
		43,868	53,826	-	97,694	107,652	9,958	

Expenditure on Local/EU and Twinning Events

3500	Locally Funded Projects	-	-	-	-	-	-	-
3501	Financial Assistance to Local Councils - Used by Regional Council Only	-	-	-	-	-	-	-
3510	EU Funded Projects	-	-	-	-	-	-	-
3520	Twining Events	-	-	-	-	-	-	-
		-	-	-	-	-	-	-

Capital Expenditure/ Projects

Administrative Assets

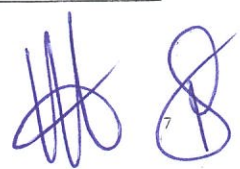
7000-7001	Council Property & Day Care	-	-	-	-	-	-	-
7002 & 7004	Office & Computer Equipment	-	-	-	-	-	-	-
7003	Furniture & Fittings	-	-	-	-	-	-	-
7007	Motor Vehicles	-	-	-	-	-	-	-
7005-7006	Other Administrative Assets	11,000	-	-	11,000	-	(11,000)	(22,000)
7008-7009		11,000	-	-	11,000	-	(11,000)	(22,000)

Urban Improvements (including assets not yet capitalised: 7400)

7200	Parks, Playgrounds, Open Areas & Gardens	-	-	-	-	-	-	-
7201	New Street Signs	-	-	-	-	-	-	-
7202	Street Paving	-	-	-	-	-	-	-
7203	Street Lighting	-	-	-	-	-	-	-
7204	Road Re-Surfacing	-	-	-	-	-	-	-
7205	Sidewalks & Pedestrian Pathways	-	-	-	-	-	-	-
7206	Gym Equipment	-	-	-	-	-	-	-
7207	PV Panels	-	-	-	-	-	-	-
7208	Stormwater & Drainage Systems	-	-	-	-	-	-	-
7209	Public Seating, Benches & Street Furniture	-	-	-	-	-	-	-
7210	Public Toilets & Amenities Blocks	-	-	-	-	-	-	-
7211	Plants and Trees	-	-	-	-	-	-	-
7212	Public Fountains & Water Features	-	-	-	-	-	-	-
7213	Bus Shelters	-	-	-	-	-	-	-
7214	CCTV & Public Safety Infrastructure	-	-	-	-	-	-	-
7215	Monuments & Statues	-	-	-	-	-	-	-
7216	Traffic Monitoring & Control Systems	-	-	-	-	-	-	-
7217	Public Wi-Fi Infrastructure	-	-	-	-	-	-	-
		-	-	-	-	-	-	-

7500 Projects (including assets not yet capitalised: 7400)

Segmented account	Project 1 (to provide details)	-	-	-	-	-	-	-
Segmented account	Project 2 (to provide details)	0	0	0	-	0	-	-
Segmented account	Project 3 (to provide details)	0	0	0	-	0	-	-
Segmented account	Project 4 (to provide details)	0	0	0	-	0	-	-
		-	-	-	-	-	-	-



18. ADMINISTRATIVE ASSETS

	Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost						
As at 1 January	454902	35037	64026	49348	525329	1128642
Additions during the year	0	0	100	0	11000	11100
Disposals/write-offs						0
As at end of June 2026	454902	35037	64126	49348	536329	1139742
Grants and Other Reimbursements						
As at 1 January	280342	2173	9232	41400	311508	644655
Grants during the year						0
As at end of June 2026	280342	2173	9232	41400	311508	644655
Depreciation and Impairment Provision						
As at 1 January	169041	32864	40184	4882	210327	457298
Charge for the year	375	0	793	795	337	2300
Disposals/write-offs						0
As at end of June 2026	169416	32864	40977	5677	210664	459598
NET BOOK VALUE						
As at end of June 2026	5144	0	13917	2271	14157	35489




19. OTHER ASSETS

Cost As at 1 January Additions during the year Disposals/write-offs As at end of June 2026	2026				
		Urban Improvements	Assets Under Construction	Projects	Total
		371690	0	153639	525329
		0	11000	0	11000
		371690	11000	153639	536329
Grants and Other Reimbursements As at 1 January Grants during the year As at end of June 2026	2026				
		162093	0	149415	311508
		162093	0	149415	0
		162093	0	149415	311508
Depreciation and Impairment Provision As at 1 January Charge for the year Disposals/write-offs As at end of June 2026	2026				
		209343	0	984	210327
		126	0	211	337
		209469	0	1195	0
					210664
NET BOOK VALUE As at end of June 2026					
		128	11000	3029	14157

20. INTANGIBLE ASSETS

Cost	2026			
	As at 1 January			0
Additions during the year				0
As at end of June 2026	0	0	0	0
Grants	2026			
	As at 1 January			0
Grants during the year				0
As at end of June 2026	0	0	0	0
Amortization	2026			
	As at 1 January			0
Charger for the year				0
As at end of June 2026	0	0	0	0
NET BOOK VALUE				
As at end of June 2026	0	0	0	0